

# CLASSIC ELECTRICALS LIMITED

Reg. Off. : 1301, 13th Floor, Peninsula Business Park, Tower B, Senapati Bapat Marg,

Lower Parel (West), Mumbai 400013. Email Id : [info.roc7412@gmail.com](mailto:info.roc7412@gmail.com)

Website : [www.classicelectricals.co.in](http://www.classicelectricals.co.in)

CIN : L25209MH1985PLC036049

Date: 28<sup>th</sup> August, 2020

BSE Limited, Mumbai  
25<sup>th</sup> Floor, Rotunda Building  
Dept. of Corporate Services  
Phiroze Jeejeebhoy Towers,  
M. S. Marg,  
Mumbai – 400 001.

Stock Code – BSE Code No. 512213

Dear Sir/Madam,

**Subject: Disclosure of Related Party Transactions on Standalone basis pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

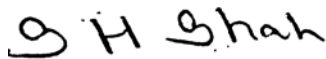
Pursuant to Regulation 23(9) of SEBI (LODR) Regulations, 2015, please find enclosed details of related party transactions on Standalone basis for the financial year ended March 31, 2020.

Please take the same on record.

Thanking you,

Yours faithfully,

**FOR CLASSIC ELECTRICALS LIMITED**



**SUNIL HIRJI SHAH**

**DIRECTOR**

**DIN : 02775683**

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## **Related Party Disclosure as per Indian Accounting Standard (IND AS)-24 for the Financial Year ended 31.03.2020 on Standalone Basis**

### **A. Key Managerial Person (KMP)**

- Shri Rajesh Hirji Shah, Director
- Shri Dhanesh V. Parikh, Director
- Shri Sunil Hirji Shah, Director
- Smt Julie Mehul Shah, Director
- Ms. Rupali Dhiman (Company Secretary)

### **B. Persons or close relatives having significance influence**

- Shri Jadavji LajiShah
- Smt Jaywanti Jadavji Shah
- Shri Mehul Jadavji Shah
- Shri Hemang Jadavji Shah
- Shri Damji Lalji Shah
- Smt Shantaben Damji Shah

### **C. Enterprises over which Key Managerial Personnel are able to exercise significant influence**

- M/s. Great White Global Pvt Ltd.
- M/s. Good Value Financial Services Pvt Ltd
- M/s. Avtar Securities Private Limited

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### **Details of Related Party Transactions as below:**

<b><u>Sr. No.</u></b>	<b><u>Name of Related Party</u></b>	<b><u>Nature of Transaction</u></b>	<b><u>Amount in Rs.</u></b>
1	M/s. Great White Global Pvt Ltd. M/s. Good Value Financial Services Pvt Ltd	Rent Income	24,00,000
2	Ms. Rupali Dhiman	Remuneration to KMP	1,80,000
3	Avtar Securities Private Limited	Interest Paid on Loans	3,53,799
4	M/s. Good Value Financial Services Pvt Ltd	Loan taken	30,52,000
5	M/s. Good Value Financial Services Pvt Ltd	Loan Repaid	70,13,400
6	M/s. Avtar Securities Private Limited	Loan Repaid	5,21,000

### **D. Balance Outstanding at the end of the Year.**

<b><u>Sr. No.</u></b>	<b><u>Name of Related Party</u></b>	<b><u>Nature of Transaction</u></b>	<b><u>Amount in Rs.</u></b>
1	M/s. Great White Global Pvt Ltd.	Trade Receivables	8,64,000
2	M/s. Good Value Financial Services Pvt Ltd	Unsecured Loan	34,58,600
3	Avtar Securities Pvt. Ltd.	Unsecured Loan	27,63,249

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